

# WEST PALM BEACH POLICE SB 534 DISCLOSURE

Fiscal Year Ending	Plan Return (net)	Assumed Rate	Plan Allocation			
			Equity	Fixed	Alternatives	Cash
9/30/2017	13.44%	7.88%	70.90%	15.20%	12.60%	1.30%
9/30/2016	8.22%	8.00%	64.80%	23.60%	9.00%	2.60%
9/30/2015	0.20%	8.00%	64.50%	22.60%	10.60%	2.30%
9/30/2014	8.98%	8.00%	66.60%	20.40%	9.20%	3.80%
9/30/2013	13.26%	8.00%	69.40%	21.70%	5.10%	3.80%
9/30/2012	17.91%	8.00%	64.00%	27.60%	5.10%	3.30%

\* 2017 Assumed Rate is 7.875%

Comparative Performance Net of Fees

